

MORTGAGE QUOTE SHEET

Name _____ Phone _____ Email _____

1. Original Selling Price _____

2. Down Payment _____

3. Original Note Balance _____

4. Months / Years Financed _____

5. Interest Rate _____

6. Monthly Payment _____

7. Balloon Yes or No If yes Date _____

8. Date of First Payment _____

9. Current Balance _____

10. Owner Occupied Y or N

11. Credit of Payer __Excellent __Good __Poor __Unknown

12. Property Address _____

MORTGAGE QUOTE SHEET INSTRUCTIONS

Agent Name _____ Phone _____ Email _____

(This is your information – **Never** submit your clients name / contact information)

- 1. Original Selling Price** – This is the amount the home was sold for.
- 2. Down Payment** – The amount of down payment received by the seller.
- 3. Original Note Balance** – This is the beginning amount of the note. This should be the Selling Price minus the Down Payment.
- 4. Months / Years Financed** – How many years is the note **amortized** for.
- 5. Interest Rate** – What is the interest rate on the loan?
- 6. Monthly Payment** – This is the amount for the principle and interest on the loan. **Do Not** include any amount that is added into the payment for escrow (taxes and insurance). Make sure the client provides you with the **principle and interest** amount only.
- 7. Balloon Yes or No If yes Date _____** - Is there a balloon payment due in the future? If so, what is the month and date of that payment?
- 8. Date of First Payment** – When was the first payment paid on the note?
- 9. Current Balance** – This is the current **principle balance** that is due on the note.
- 10. Owner Occupied Y or N** – Does the person who is making the payments live in this home or do they use it as a second home or rental property?
- 11. Credit of Payer** – The seller may or may not know the credit. If possible, ask for the buyer's names and send them in with the quote sheet and we might be able to do a soft pull and find their scores and confirm our offer.
- 12. Property Address** – Ask for the full property address. We would like to view it online prior to working up an offer.